


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: November 15, 2019

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 1445, S.O. 11-01980, Act of 2019

REFERENCE: Bill 23-304, Committee Print provided to the Office of Revenue Analysis on November 13, 2019

Conclusion

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of a 2,250 square foot of public alley located between two residential properties at 5529 and 5531 Sherier Place, N.W., in Ward 3.¹ The land is currently unimproved green space² and does not function as an alley. Title will revert evenly to the abutting property owners and the land will become taxable. There are no current objections by relevant utilities to the closure as the applicants entered an easement with D.C. Water and paid for removal of a streetlight.

Financial Plan Impact

Funds are sufficient in the fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill. The property will become taxable to the District at the residential rate, but any tax revenues generated will depend on the final assessed value of the properties once the title is transferred.

¹ For tax and assessment purposes, the alley is located between Lots 47 and 847 in Square 1445, as shown on the Surveyor's plat filed in S.O. 11-01980.

² The Office of Tax and Revenue estimates the value of the portions of alley being closed at \$126,790, or \$56.35 per square feet.